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5



# SURVEY *of* CURRENT BUSINESS



## IN THIS ISSUE . . .

*Regional Patterns in the Location of Foreign-Owned  
U.S. Manufacturing Establishments*

*Local Area Personal Income, 1982–97*



# SURVEY of CURRENT BUSINESS

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**THIS ISSUE of the SURVEY went to the printer on May 12, 1999.**  
**It incorporates data from the following monthly BEA news releases:**  
U.S. International Trade in Goods and Services (April 20),  
Gross Domestic Product (April 30), and  
Personal Income and Outlays (May 3).

# TABLE OF CONTENTS

## *Special in this issue*

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### 8 Regional Patterns in the Location of Foreign-Owned U.S. Manufacturing Establishments

*An analysis of the employment of foreign-owned U.S. manufacturing establishments by BEA economic area indicates that the regional distribution of newly built, or "greenfield," establishments is relatively concentrated in parts of New England and the Southeast. By country of ownership, the regional patterns for Canadian- and Japanese-owned greenfield establishments differ noticeably from those of other foreign-owned greenfield establishments. These findings are based on a new data set on foreign-owned U.S. manufacturing establishments that BEA prepared from microdata files that were made available by arrangement with the Census Bureau's Center for Economic Studies.*

## *Regular features*

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### 1 Business Situation

*U.S. economic activity slowed but remained strong in the first quarter of 1999: Real GDP increased 4.5 percent after increasing 6.0 percent in the fourth quarter of 1998. Inflation remained low: The price index for gross domestic purchases increased 1.0 percent after increasing 0.9 percent.*

### 28 Personal Income and Per Capita Personal Income by State and Region, 1998

*Per capita personal income for the Nation was \$26,412 in 1998, up 4.4 percent from \$25,288 in 1997. By State, Connecticut had the highest per capita income, at \$37,598, and Mississippi had the lowest, at \$18,958. The States with the fastest growth in per capita income were North Dakota, Colorado, Washington, Texas, Vermont, and Massachusetts; the States with the slowest growth were Hawaii, Wyoming, Nevada, Montana, and Alaska.*

## 50 Local Area Personal Income, 1982–97

*BEA has released new estimates of personal income for 1997 and revised estimates for 1982–96 for counties, metropolitan areas, and BEA economic areas. By metropolitan area, Austin-San Marcos, TX, had the fastest growth in personal income (10.6 percent) from 1996 to 1997, and San Francisco, CA, had the highest per capita personal income (\$41,128) in 1997. These estimates incorporate the results of the most recent revision of the annual estimates of State personal income as well as new and revised county-level source data for 1995–96.*

## *Reports and statistical presentations*

---

### D-1 BEA Current and Historical Data

#### National Data:

D-2 Selected NIPA Tables

D-25 Errata

D-27 Other NIPA and NIPA-Related Tables

D-36 Historical Tables

D-41 Domestic Perspectives

D-43 Charts

#### International Data:

D-51 Transactions Tables

D-57 Investment Tables

D-62 International Perspectives

D-64 Charts

#### Regional Data:

D-65 State and Regional Tables

D-69 Local Area Table

D-71 Charts

#### Appendixes:

D-73 Appendix A: Additional Information About BEA's NIPA Estimates

D-75 Appendix B: Suggested Reading

***Inside back cover:*** Getting BEA's Estimates

***Back cover:*** Schedule of Upcoming BEA News Releases

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## LOOKING AHEAD

***Gross State Product by Industry.*** On June 7, 1999, BEA will release new estimates of gross state product for 1997 and revised estimates for 1995–96. An article that presents these estimates, which incorporate the most recent revisions of the annual estimates of State personal income and of the national estimates of gross product by industry, will be published in the June SURVEY.

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## Getting BEA's Estimates

Estimates and related information are available in news releases and publications and on diskettes, CD-ROM's, and the BEA Web site. Our online *Catalog of Products* provides product descriptions and includes links to compressed files of our diskette products that can be downloaded for free.

Our most recent Web site postings and statistical products are listed below.

**[www.bea.doc.gov](http://www.bea.doc.gov)**

### **May 1999 *Survey of Current Business***

Click on "*Survey of Current Business* and other BEA Publications," and look under "Table of contents."

### **Selected NIPA Tables, First Quarter 1999 (Advance)**

Click on "GDP and related data," and look under "More comprehensive estimates."

### **State Personal Income, Fourth Quarter 1998**

Under "Regional," click on "Data," and look under "State personal income and employment."

### **U.S. International Transactions, Fourth Quarter and Year 1998**

Under "International," click on "Data," and look under "Balance of payments."

## **Diskettes and CD-ROM's**

### ***Regional Economic Information System (REIS) 1969-97 (CD-ROM, RCN-0230, \$35.00)***

Contains annual estimates of personal income and employment for all counties, metropolitan areas, States, and regions.

### ***Fixed Reproducible Tangible Wealth of the United States, 1925-97 (CD-ROM, NCN-0229, \$35.00)***

Contains summary estimates of net stocks, depreciation, investment, and average age and detailed estimates by industry and type of equipment or structure in spreadsheet format.

### ***National Income and Product Accounts, 1929-97 (CD-ROM, NCN-0198, \$35.00)***

Contains the complete set of NIPA tables and the four summary tables of the most frequently used series in spreadsheet format.

### ***U.S. International Transactions, Fourth Quarter and Year 1998 (Diskette, IDN-0228, \$20.00)***

Contains the latest annual and quarterly estimates of U.S. international transactions on a balance of payments basis.

### ***Quarterly State Personal Income, Fourth Quarter 1998 (Diskette, RDN-0232, \$20.00)***

Contains quarterly estimates, from 1969, of personal income and earnings and of wage and salary disbursements for all States and regions.

### ***Gross Product by Industry for the United States and States (CD-ROM, RCN-0225, \$35.00)***

Contains nominal and real estimates of gross product originating for 1947-97 for the United States and of gross state product for each State for 1977-96.

To order, call the BEA Order Desk at 1-800-704-0415 (outside of the United States, 202-606-9666).

## **Publications**

### ***International Direct Investment: Studies by the Bureau of Economic Analysis***

Presents a collection of studies on multinational companies, the guides to BEA's statistics, and the methodologies used to prepare the estimates. Stock no. 003-010-00278-6, \$24.00.

### ***U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and Their Foreign Affiliates***

Two publications: ***Revised 1995 Estimates***, stock no. 003-010-00276-0, \$11.00; ***Preliminary 1996 Estimates***, stock no. 003-010-00277-8, \$11.00.

### ***Benchmark Input-Output Accounts of the United States, 1992***

Presents the summary and detailed make and use tables for industries and commodities and the total output multipliers for 1992 for the U.S. economy. Stock no. 003-010-00275-1, \$40.00.

### ***Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies***

Two publications: ***Revised 1995 Estimates***, stock no. 003-010-00274-3, \$9.50; ***Preliminary 1996 Estimates***, stock no. 003-010-00273-5, \$9.50.

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## Schedule of Upcoming BEA News Releases

<i>Subject</i>	<i>Release Date</i>
U.S. International Trade in Goods and Services, March 1999 .....	* May 20
Gross Domestic Product, 1st quarter 1999 (preliminary) and Corporate Profits, 1st quarter 1999 (preliminary) .....	May 27
Personal Income and Outlays, April 1999 .....	May 28
Gross State Product, 1995-97 .....	June 7
Foreign Investors' Spending to Acquire or Establish U.S. Businesses, 1998 .....	June 9
U.S. International Trade in Goods and Services, April 1999 .....	* June 17
U.S. International Transactions, 1st quarter 1999 .....	June 17
Gross Domestic Product, 1st quarter 1999 (final) and Corporate Profits, 1st quarter 1999 (revised) .....	June 25
Personal Income and Outlays, May 1999 .....	June 28
International Investment Position of the United States, 1998 .....	June 30
U.S. International Trade in Goods and Services, May 1999 .....	* July 20
State Personal Income, 1st quarter 1999 .....	July 27
Gross Domestic Product, 2nd quarter 1999 (advance) .....	July 29
Personal Income and Outlays, June 1999 .....	July 30
U.S. International Trade in Goods and Services, June 1999 .....	* Aug. 19
Gross Domestic Product, 2nd quarter 1999 (preliminary) and Corporate Profits, 2nd quarter 1999 (preliminary) .....	Aug. 26
Personal Income and Outlays, July 1999 .....	Aug. 27

\* Joint release by the Bureau of the Census and BEA.

For information, call 202-606-9900, Bureau of Economic Analysis, U.S. Department of Commerce.